

**Schedule 3
FORM ECSRC – MC**

**NOTIFICATION OF MATERIAL CHANGE
PURSUANT TO SECTION 98(3) OF THE SECURITIES ACT, 2001**

Date of Report July 4, 2017

Bank of St. Vincent and the Grenadines Ltd.

(Exact name of reporting issuer as specified in its charter)

Territory and date of Incorporation St. Vincent and the Grenadines, 1st June 1977

Issuer Registration Number: BOSVG01061977SV

Reigate, Granby Street, Kingstown, VC0100, St. Vincent and the
Grenadines

(Address of principal office)

Reporting issuer's:

Telephone number (including area code): 784-457-1844

Fax number: 784-456-2612

Email address: info@bosvg.com

(Former name or former address, if changed since last report)

Set out all relevant information relating to material change(s) in the company.

The East Caribbean Financial Holding Company Limited (ECFH) sold 31% of its shares in Bank of St. Vincent and the Grenadines Ltd. (BOSVG) to the Government of St. Vincent and the Grenadines on June 30, 2017.

The transaction details are:

Quantity of shares sold	4,650,000
Share Price	\$6.96
Value of Transaction	\$32,364,000

The current shareholding in BOSVG is listed below:

Government of St. Vincent and the Grenadines: 6,469,222 (43.13%)
East Caribbean Financial Holding Company Limited: 3,000,000 (20%)
St. Vincent and the Grenadines National Insurance Services: 2,999,999 (20%)
Public & Staff: 2,530,623 (16.87%)

SIGNATURES

A Director and the Chief Executive Officer or Corporate Secretary shall sign the Notification of Material Change Report on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

Name of Chief Executive/Corporate Secretary

Name of Director:

Nandi Williams-Morgan

Lennox Bowman

SIGNED AND CERTIFIED

SIGNED AND CERTIFIED

Signature

Signature

Date

Date

4/7/2017

4/7/2017